

Message Text

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71

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /104 R

66650

DRAFTED XMB:C. KUGE

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:E. B. YOUNG

XMB:W. W. GLICK

EB/IFD/ODF:EMLINTON

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R 161408Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY STOCKHOLM

INFO AMEMBASSY OSLO

AMEMBASSY COPENHAGEN

UNCLAS STATE 153042

E.O. 11652

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JULY 8, 1974, AUTHORIZED A DOLS 20,760,000 CREDIT TO SCANDINAVIAN AIRLINES SYSTEM TO FINANCE 24 PERCENT OF THE DOLS 86,500,000 COST OF THREE DC-10 JET AIRCRAFT WITH RELATED GOODS AND SERVICES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 18.5 PERCENT OF THE COST OR DOLS 16,002,000. THE BALANCE OF 57.5 PERCENT OR DOLS 49,737,000 WILL BE EXTENDED BY SUPPLIERS AND OTHER COMMERCIAL LENDERS, OF WHICH DOLS 9,457,333 WILL BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS. EXIMBANK ALSO APPROVED DOLS 6,000,000 LOAN TO SAS TO ASSIST IN FINANCING DOLS 20,000,000 EXPORTS OTHER US PRODUCTS. REPAYMENT IN 20 SEMIANNUAL INSTALLMENTS.

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3. REQUEST EMBASSY ADVISE SAS OF THESE ACTIONS, WHICH WILL BE DETAILED IN LETTER TO SAS WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, BANK LOANS, AIRCRAFT SALES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE153042
Document Source: CORE
Document Unique ID: 00
Drafter: C. KUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740190-1031
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740745/aaaabmbg.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2002 by ThomasVJ>; APPROVED <21 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, SW, SAS, XMB
To: STOCKHOLM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005